

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – Sanction of **Rs.61,73,02,811/-** to A.P. Power Finance Corporation Limited for onward transfer to the "No Lien account" with State Bank of Hyderabad, Gunfoundry towards payment of regular Interest of A.P. Power Bonds Series 1/2012 & 2/2012 due on 01-01-2013 during FY 2012-13 - Administrative Orders – Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 190

Dated.19-12-2012.

Read the following:-

1. G.O.Ms.No.39 & 40, Energy (Pr.III) Department, Dt.20-09-2011.
2. From the MD, APPFCL, Lr.No.MD/APPFCL/Power Bonds/D.No.512/2012, Dt.08-11-2012.
3. G.O.Rt.No.4615, Finance (PF.I) Department, Dt.15-12-2012.

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O R D E R:-

The Managing Director, APPFCL has informed that, APPFCL's Board resolved to raise the funds by private placement of A.P. Power Bonds (series 1/2012) to the extent of Rs.300 crore with Green Shoe Option to retain over subscription upto another Rs.500 crore. As per the APPFCL Board resolution the issue was opened on 03-05-2012 and closed on 30-05-2012 and funds were mobilized for Rs.314.10 crore and allotment of bonds to the investors also has been done on 08-06-2012. Further, A.P. Power Bonds for an amount of Rs.1000 crores has been allotted on 18-07-2012 in favour of M/s Singareni Collieries Company Limited, in lieu of the Coal dues outstanding for the supplies made by M/s SCCL to APGENCO.

2. The Managing Director, APPFCL has requested the Government to arrange an amount of **Rs.61,73,02,811/-** towards regular interest is payable on 01-01-2012 on A.P. Power Bonds (Series 1/2012 & 2/2012) is as follows for onward transfer to the No-Lien Account maintained with SBH, Gunfoundry, Hyderabad due on the dates noted in the Table:

| Series No. | Amount In Crores | Option | ROI in % | Interest Period | Interest Amount | Due Date | Funds Required |
|--------------|------------------|--------|----------|----------------------------|---------------------|------------|----------------|
| 1/2012 | 64.70 | A | 9.50 | 207(08-06-12 to 31-12-12) | 3,48,58,233 | 01-01-2013 | 21-12-2012 |
| | 249.40 | B | 9.64 | | 13,63,48,688 | 01-01-2013 | 21-12-2012 |
| 2/2012 | 1000.00 | | 9.75 | 167 (18-07-12 To 31-12-12) | 44,60,95,890 | 01-01-2013 | 21-12-2012 |
| Total | 1314..10 | | | | 61,73,02,811 | | |

3. Accordingly, the Finance (PF.I) Department have issued BRO for an amount of Rs.61,73,03,000/- from the available budget provision under subsidy head of Account *in relaxation of quarterly regulating orders* towards payment of regular Interest of A.P. Power Bonds Series 1/2012 & 2/2012 vide G.O. 3rd read above.

4. In terms of Budget Release Order issued in G.O. 3rd read above, Government hereby accord administrative sanction for an amount of **Rs.61,73,02,811/-** (Rupees sixty one crores seventy three lakhs two thousand eight hundred and eleven only) to AP Power Finance Corporation Ltd. for onward transfer to the "No Lien account" with State Bank of Hyderabad, Gunfoundry towards regular Interest on A.P. Power Bond Series 1/2012 & 2/2012 due on 01-01-2013 during FY 2012-13, ***in relaxation of quarterly regulation orders.***

5. The expenditure sanctioned in para (4) above, shall be debited to the head of account "2801.Power - 05.Transmission and Distribution - MH.800. Other Expenditure – SH.06.Assistance to Transmission Corporation of A.P. Limited for Agricultural and allied Subsidy - 310.Grants-in-aid. - 312.Other Grants-in-aid".

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6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall **submit the utilization certificate** for the amount sanctioned in para (4) above.

8. This order issues with the concurrence of Finance (PF.I) Department vide their U.O.No.230/PF.I/2012, Dt.17-12-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Energy (OP-Claims) Department.

Copy to:

The Chairman & Managing Director, APTRANSCO, Hyderabad.

The Accountant General, A.P., Hyderabad.

The Finance (W&M) Department.

The Finance (PF.I) Department.

[C.No.5170/Pr.III(2)/2012]

SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER